Financial Report 2024-2025

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Introduction

This document will describe the financial status over the period from 1 October 2024 to 30 September 2025. The first chapter “Profit & Loss” describes the profit, loss and the net result. The second chapter “Balance” shows the balance on the 1 October 2024 and the 30 September 2025.

Profit & Loss

The profit and loss report shows a total revenue of €77.143,12 and a total expenses of €67.281,98. This results in a net provit of €9.861,14 for the period 01/10/2024 to 30/09/2025.

Stichting InSPE Profit & Loss For Period Covering 01/10/2024 to 30/09/2025

Revenues		
Income		
1. Ticket Sale		
1.1 Ticket Sale	€12,360.00	
Total 1. Ticket Sale		€12,360.00
2. Funds		
2.1 Provincie Overijssel	€0.00	
2.2 VSBfonds	€2,000.00	
2.3 Gemeente Enschede	€30,000.00	
2.4 Other funds	€10,000.00	
2.5 Paul Pella Fonds	€0.00	
2.6 Het Cultuurfonds	€5,000.00	
2.7 SFC Apollo	€0.00	
2.8 Sports & Culture	€10,000.00	
2.9 Student Union	€0.00	
Total 2. Funds		€57,000.00
3. Sponsoring		
3.1 Crowdfunding	€925.00	
3.2 Case Work	€3,005.48	
3.3 Other sponsoring	€179.00	
Total 3. Sponsoring		€4,109.48
4. Participants		
4.1 Participant Fee	€1,410.00	
4.2 Merchandise	€1,900.00	
Total 4. Participants		€3,310.00
Unforeseen Income		€363.64
Total Income		€77,143.12
Total Revenue		**€77,143.12**

Expenses		
Expenses		
0. BadDebt		€0.00
A. Performances + Rehearsals		
A.1 Licence Costs	€1,662.15	
A.2 Performance Location	€4,477.00	
A.3 Rehearsal Rooms	€11,242.45	
A.4 Instrument Rental	€61.50	
A.5 Remplacants Orchestra	€350.00	
A.6 Photography	€290.00	
A.7 Light & Sound Technic	€16,414.57	
A.8 Drinks audience	€1,911.00	
Total A. Performances + Rehearsals		€36,408.67
B. Production Costs		
B.1 DÃ©cor	€1,247.77	
B.2 Clothing	€311.54	
B.3 Grime	€356.18	
Total B. Production Costs		€1,915.49
C. Professionals		
C.1 Director	€5,000.00	
C.2 Conductor	€5,000.00	
C.3 Vocal Coach	€5,000.00	
C.4 Choreographer	€5,000.00	
Total C. Professionals		€20,000.00
D. Talent Development		
D.1 Workshops/activities	€128.86	
D.2 Cast Development	€810.52	
D.3 Orchestra Development	€563.35	
Total D. Talent Development		€1,502.73
E. Promotion		
E.1 Printed materials	€153.01	
E.2 Online promotion	€88.71	
E.3 Organisation crowdfunding	€27.06	
E.4 Merchandise	€2,038.72	
E.5 Programbooklets	€0.00	
Total E. Promotion		€2,307.50
F Other Costs		
F.1 Office Costs	€49.16	
F.2 Catering	€366.12	
F.3 Gifts	€61.64	
F.4 Transportation Costs	€1,948.78	
F.5 Admin Costs	€1,395.95	
F.6 Continuity	€0.00	
F.7 Insurance	€60.50	
F.8 Board Costs	€0.00	
Total F Other Costs		€3,882.15
G. Unforeseen costs		€1,265.44
Total Expenses		€67,281.98
Total Expenses		**€67,281.98**
Net income for Period		€9,861.14

Revenues

This financial year, InSPE generated income in the following ways:

Ticket Sales

InSPE sold 544 tickets, totalling €12.360,-. This income is split out over the following types of tickets:

Ticket sales	Ticket Price	Amount of visitors	Expected Income
normal	€25,00	347	€8.675,00
students	€20,00	95	€1.900,00
UnionCard	€17,50	102	€1.785,00
Total		544	€ 12.360,00

Funds

Almost all funds that appointed InSPE money for the production of 'The Prom' have paid out the money. Only the second part of the subsidy of the municipality of Enschede - worth €15.000,- - is still expected at the start of 2026.

Sponsoring

Money was raised for InSPE through various events, such as a crowdfunding campaign at steunutwente.nl, a bakesale and working at different festivals in Twente. InSPE unexpectedly acquired a donation from Nedap, through a previous board member of the foundation.

Participants

InSPE has gotten money for the production of 'The Prom' through a participant fee and selling merchandise of the production.

Unforeseen Income

The unforeseen income consists of interest from the savings account (€150,64), a fee some participants paid for an activity the teambuilding committee organised (€15,00), a contribution towards the afterparty from participants (€120,00), and a reimbursement for the costs of a van that had to be hired during showweek (€78,00).

Expenses

The following expenses were made in the financial year 2024-2025:

Performance + Rehearsals

These accounts include all costs related specifically to the shows of 'The Prom'. This includes rehearsal and performance spaces, costs for technicians and equipment and instruments and hiring a musician. We also paid a photographer to make pictures of the show. Lastly, the audience had a drink included in their ticket. These costs were reflected in the ticket prices.

Production costs

These are the costs the costume and decor committee made as well as costs for buying make up for the actors.

Professionals

These are the costs for our creative team.

Talent Development

These accounts include different workshops or other activities that have been organised to improve the level of participants, as well as teambuilding activities.

Promotion

Costs for promoting the show or organisation as a whole. InSPE mainly promotes itself through online social media campaigns. The merchandise designed for ‘The Prom’ has almost completely been paid by participants themselves. Part of it has also been used as a reward for the crowdfunding campaign.

Other costs

These are costs more related to the organisation, instead of the shows. These accounts include: Food for the participants during the double show day, gifts for people who have helped us out, transportation costs for the decor, costumes and props as well as travel costs of our creatives, and costs such as service costs for the tickets and the Zettle card reader.

Unforeseen Costs

The unforeseen expensen include miscellaneous expenses made. The main costs have been for the printing of scripts and sheet music, which the treasurer forgot to budget for. Other expenses include attending the introduction days of the University of Twente and Saxion, and a round of drinks to celebrate the first show.

Balance

Stichting InSPE Balance Sheet 30/09/2024

Assets			Liabilities		
Assets		€0.00	Liabilities		€0.00
Current Assets	€0.00		Reservations	€0.00	
Cash in Wallet	€359.12		Continuity	€1,793.44	
Mollie	€0.00		Expected Payment Professionals	€10,400.00	
PayPal	€0.00		Running Costs	€367.65	
Savings Account	€10,042.74		Creditors	€139.65	
iZettle	€0.00		**Total Liabilities**		**€12,700.74**
Checking Account	€10,488.30				
Expected Payments Participants	€30.00		**Equity**		
Debtors	€1,000.00		Equity		€0.00
Total Assets		**€21,920.16**	Opening Balances	€8,359.07	
			Retained Earnings		**€860.35**
			Total Equity		**€9,219.42**
			Total Liabilities & Equity		**€21,920.16**

Stichting InSPE Balance Sheet 30/09/2025

Assets			Liabilities		
Assets		€35,243.98	Liabilities		€15,616.98
Current Assets	€20,243.98		Reservations	€15,616.98	
Cash in Wallet	€444.72		Continuity	€0.00	
Mollie	€0.00		Expected Payment Professionals	€14,750.00	
PayPal	€0.00		Running Costs	€866.98	
Savings Account	€10,193.38		Creditors	€0.00	
iZettle	€0.00		**Total Liabilities**		**€15,616.98**
Checking Account	€9,605.88				
Expected Payments Participants	€0.00		**Equity**		
Debtors	€15,000.00		Equity		€9,765.86
Imbalance-EUR		€0.00	Opening Balances	€9,219.42	
Orphan-EUR		€0.00	**Retained Earnings**		**€9,861.14**
Total Assets		**€35,243.98**	**Total Equity**		**€19,627.00**
			Total Liabilities & Equity		**€35,243.98**

Assets

- The expected payment of the participant from The Addams Family is written off, since the board is no longer expecting this payment to come in.
- The outstanding debtor is the second half of the subsidy from the municipality of Enschede.

Liabilities

- The reservation for continuity is emptied out into the general equity, since there is no clear goal for this separate reservation.
- Money is added to the running costs to accommodate upcoming costs.

● A reservation still exists for the payment of the previous choreographer, who has yet to submit an invoice for both Fiddler on the Roof, and The Addams Family. InSPE is legally obligated to keep the money available for 5 years after the invoice deadline has passed.

- The deadline for the Fiddler money is: 20 October 2026.
- And for The Addams Family: 4 July 2028.

Added to this reservation is €4.350,- for one of the directors of 'The Prom'. The deadline for this payment is: 14 June 2030.

With the retained earnings of €9.861,14 being added to the equity, the balance sheet on 01/10/2025 is:

Stichting InSPE Balance Sheet 01/10/2025

Assets			Liabilities		
Assets		€0.00	Liabilities		€0.00
Current Assets	€0.00		Reservations	€0.00	
Cash in Wallet	€444.72		Continuity	€0.00	
Mollie	€0.00		Expected Payment Professionals	€14,750.00	
PayPal	€0.00		Running Costs	€806.48	
Savings Account	€10,193.38		Creditors	€0.00	
iZettle	€0.00		**Total Liabilities**		**€15,556.48**
Checking Account	€9,605.88				
Expected Payments Participants	€0.00		**Equity**		
Debtors	€15,000.00		Equity		€0.00
Imbalance-EUR		€0.00	Opening Balances	€19,687.50	
Orphan-EUR		€0.00	**Total Equity**		**€19,687.50**
Total Assets		**€35,243.98**	**Total Liabilities & Equity**		**€35,243.98**