

Financial Report InSPE

October 2018 - December 2018

In this document, I (Wouter Bos, Treasurer) will describe the financial status over the period between October 2018 until December 2018. The first chapter will describe the profit, loss and the net result. In the second chapter, I will compare the profit and loss with the budget for the West Side Story production. The third and last chapter shows the balance on the 1st of October 2018 and the 31st of December 2018. The overviews are all added at the end of the report.

Profit & Loss

The profit & loss overview shows €4.651,43 in expenses which mostly comes from the following sources:

- Licence costs of €1.517,17. This is mostly due to the deposit for the rights to perform West Side Story (€1.193,-). The rest is accounted for as printing costs for the orchestra and cast.
- A total of €2.940,- has been reserved for future payments of the director, conductor and choreographer.

During this period, a total of €25,- in gifts was received.

The net loss was €4.626,43.

Budget Report

The budget report does not show any surprises. Aside from €25,- in unforeseen income in the form of gifts, all other income and expenses were in line with the expectation.

Balance

The balance of 30 September has been included to show the starting point for this quarter. On the 31st of December, the resulting net income is visible on the checking account. Loans from the University of Twente and Apollo have been obtained, for a total of €6.000,-. €2.940,- has been reserved for payments for the professionals. There is also one creditor for €7,50. All in all, InSPE's total equity is €-4.104,43.

Stichting InSPE Profit & Loss For Period Covering 01-10-18 to 31-12-18

Revenues		Expenses	
<u>Income</u>	€ 0,00	<u>Expenses</u>	€ 0,00
<u>5 Unforeseen Income</u>	€ 25,00	<u>Unforeseen Costs</u>	€ 0,00
<u>1 Contributions UT</u>	€ 0,00	<u>A Performances + Rehearsals</u>	€ 0,00
<u>1.1 SFC Apollo</u>	€ 0,00	<u>A.1 Licence Costs</u>	€ 1.517,17
<u>1.2 Apollo</u>	€ 0,00	<u>A.2 Performance Location</u>	€ 0,00
<u>1.3 Culture & Events</u>	€ 0,00	<u>A.3 Rehearsal Rooms</u>	€ 100,00
<u>1.4 Student Union</u>	€ 0,00	<u>A.4 Instrument Rental</u>	€ 0,00
<u>1.5 College van Bestuur</u>	€ 0,00	<u>A.5 Remplacants Orchestra</u>	€ 0,00
<u>2 Ticket Sale</u>	€ 0,00	<u>A.6 Photography / Video</u>	€ 0,00
<u>3 External Funds</u>	€ 0,00	<u>A.7 Light & Sound Technic</u>	€ 0,00
<u>3.1 Overijssel</u>	€ 0,00	<u>A.8 Program Booklets</u>	€ 0,00
<u>3.2 VSBfonds</u>	€ 0,00	<u>B Professionals</u>	€ 0,00
<u>3.3 Municipality Enschede</u>	€ 0,00	<u>B.1 Director</u>	€ 900,00
<u>3.4 Other Funds</u>	€ 0,00	<u>B.2 Conductor</u>	€ 1.090,00
<u>4 Sponsoring</u>	€ 0,00	<u>B.3 Vocal Coach</u>	€ 0,00
<u>4.1 Crowdfunding</u>	€ 0,00	<u>B.4 Choreograph</u>	€ 950,00
<u>4.2 Other Sponsoring</u>	€ 0,00	<u>C Production Costs</u>	€ 0,00
Total Revenue	€ 25,00	<u>C.1 Décor</u>	€ 0,00
		<u>C.2 Clothing</u>	€ 0,00
		<u>C.3 Grime</u>	€ 0,00
		<u>D Promotion</u>	€ 0,00
		<u>D.4 Marketing & Communication</u>	€ 0,00
		<u>D.1 Printed Matter</u>	€ 0,00
		<u>D.2 Digital</u>	€ 72,48
		<u>D.3 Promotion Actions</u>	€ 0,00
		<u>E Other Costs</u>	€ 0,00
		<u>E.1 KvK Paperwork</u>	€ 7,50
		<u>E.2 Catering</u>	€ 9,78
		<u>E.3 Gifts</u>	€ 0,00
		<u>E.4 Transport Costs</u>	€ 0,00
		<u>E.5 Foundation Notary</u>	€ 0,00
		<u>E.6 Bank Costs</u>	€ 4,50
		Total Expenses	€ 4.651,43
		Net loss for Period	€ 4.626,43

Stichting InSPE Budget Report 31-12-18

Income				Expenses			
	Budget 2019	Actual	Percentage		Budget 2019	Actual	Percentage
1 Contributions UT				A Performances + Rehearsals			
1.1 SFC Apollo	€ 1,500.00	€ 0.00	0.00%	A.1 Licence Costs	€ 6,000.00	€ 1,628.53	27.14%
1.2 Apollo	€ 1,500.00	€ 750.00	50.00%	A.2 Performance Location	€ 7,500.00	€ 0.00	0.00%
1.3 Culture & Events	€ 10,000.00	€ 0.00	0.00%	A.3 Rehearsal Rooms	€ 10,500.00	€ 100.00	0.95%
1.4 Student Union	€ 400.00	€ 350.00	87.50%	A.4 Instrument Rental	€ 300.00	€ 0.00	0.00%
1.5 College van Bestuur	€ 0.00	€ 0.00		A.5 Remplacants Orchestra	€ 1,000.00	€ 0.00	0.00%
Total	€ 13,400.00	€ 1,100.00	8.21%	A.6 Photography / Video	€ 100.00	€ 0.00	0.00%
				A.7 Light & Sound Technic	€ 6,500.00	€ 0.00	0.00%
				A.8 Program booklets	€ 900.00	€ 0.00	0.00%
2 Ticket Sale				Total	€ 32,800.00	€ 1,728.53	5.27%
Ticket Sale	€ 21,500.00	€ 0.00	0.00%	B Professionals			
3 External Funds				B.1 Director	€ 5,500.00	€ 900.00	16.36%
3.1 Overijssel	€ 10,000.00	€ 0.00	0.00%	B.2 Conductor	€ 6,500.00	€ 1,090.00	16.77%
3.2 VSBfonds	€ 7,500.00	€ 0.00	0.00%	B.3 Vocal Coach	€ 1,400.00	€ 0.00	0.00%
3.3 Municipality Enschede	€ 3,000.00	€ 0.00	0.00%	B.4 Choreograph	€ 6,000.00	€ 950.00	15.83%
3.4 Other Funds	€ 4,400.00	€ 0.00	0.00%	Total	€ 19,400.00	€ 2,940.00	15.15%
Total	€ 24,900.00	€ 0.00	0.00%	C Production Costs			
4 Sponsoring				C.1 Décor	€ 900.00	€ 0.00	0.00%
4.1 Crowdfunding	€ 0.00	€ 0.00		C.2 Clothing	€ 600.00	€ 0.00	0.00%
4.2 Other Sponsoring	€ 200.00	€ 0.00	0.00%	C.3 Grime	€ 200.00	€ 0.00	0.00%
Total	€ 200.00	€ 0.00	0.00%	Total	€ 1,700.00	€ 0.00	0.00%
				D Promotion			
				D.1 Printed Matter	€ 700.00	€ 52.61	7.52%
				D.2 Digital	€ 200.00	€ 72.48	36.24%
				D.3 Promotion Actions	€ 200.00	€ 0.00	0.00%
				Total	€ 1,100.00	€ 125.09	11.37%
				E Other Costs			
				E.1 KvK paperwork	€ 50.00	€ 57.50	115.00%
				E.2 Catering	€ 400.00	€ 35.00	8.75%
				E.3 Gifts	€ 150.00	€ 0.00	0.00%
				E.4 Transport Costs	€ 900.00	€ 0.00	0.00%
				E.5 Foundation Notary	€ 350.00	€ 338.80	96.80%
				E.6 Bank Costs	€ 150.00	€ 4.51	3.01%
				Total	€ 2,000.00	€ 435.81	21.79%
				Subtotal	€ 57,000.00	€ 5,229.43	9.17%
Unforeseen Income	€ 0.00	€ 25.00		Unforeseen Costs	€ 3,000.00	€ 0.00	0.00%
TOTAAL	€ 60,000.00	€ 1,125.00	1.88%		€ 60,000.00	€ 5,229.43	8.72%

Stichting InSPE Balance Sheet 2018-09-30

Assets		Liabilities	
<u>Assets</u>	€ 0,00	<u>Liabilities</u>	€ 0,00
<u>Current Assets</u>	€ 0,00	<u>Expected Payment Professionals</u>	€ 0,00
<u>Cash in Wallet</u>	€ 0,00	<u>Choreographer</u>	€ 0,00
<u>Checking Account</u>	€ 633,36	<u>Conductor</u>	€ 0,00
<u>Debtors</u>	€ 0,00	<u>Director</u>	€ 0,00
<u>Imbalance-EUR</u>	€ 0,00	<u>Repetitor</u>	€ 0,00
Total Assets	€ 633,36	<u>Loans</u>	€ 0,00
		<u>Creditors</u>	€ 111,36
		Total Liabilities	€ 111,36
		Equity	
		<u>Equity</u>	€ 0,00
		Retained Earnings	€ 522,00
		Total Equity	€ 522,00
		Total Liabilities & Equity	€ 633,36

Stichting InSPE Balance Sheet 2018-12-31

Assets		Liabilities	
<u>Assets</u>	€ 0,00	<u>Liabilities</u>	€ 0,00
<u>Current Assets</u>	€ 0,00	<u>Expected Payment Professionals</u>	€ 0,00
<u>Cash in Wallet</u>	€ 0,00	<u>Choreographer</u>	€ 950,00
<u>Checking Account</u>	€ 4.843,07	<u>Conductor</u>	€ 1.090,00
<u>Debtors</u>	€ 0,00	<u>Director</u>	€ 900,00
<u>Imbalance-EUR</u>	€ 0,00	<u>Loans</u>	€ 6.000,00
<u>Orphan-EUR</u>	€ 0,00	<u>Reservations</u>	€ 0,00
Total Assets	€ 4.843,07	<u>Bank Costs</u>	€ 0,00
		<u>Creditors</u>	€ 7,50
		Total Liabilities	€ 8.947,50
		Equity	
		<u>Equity</u>	€ 0,00
		Retained Losses	€ 4.104,43
		Total Equity	€ -4.104,43
		Total Liabilities & Equity	€ 4.843,07