

# Financial Report InSPE

*April 2018 - September 2018*

In this document, I (Wouter Bos, Treasurer) will describe the financial status over the period April 2018 until September 2018. The first chapter will describe the profit, loss and the net result. In the second chapter, I will compare the profit and loss with the budget for the West Side Story production. The third and last chapter shows the balance on the 30th of September 2018. The overviews are all added at the end of the report.

## Profit & Loss

The profit & loss overview shows a net revenue of €1.100,- which comes from two sources:

- The first half of Apollo's expected gift has been received. This resulted in €750,-
- Jesus Chris Superstar was the winner of the cultural More Than A Degree Award of 2018. The price was €350,- which has been received.

Our expenses were €578,00 and consisted mostly of expenses for founding InSPE. This explains the expenses of accounts E.1 and E.5. For the auditions and the introduction week, InSPE printed some posters and flyers which results in €52,61 of expenses under D.1. For one of the audition days, InSPE provided catering for the professionals. This explains the €25,22 of expenses under E.2. For a donation part on the website, InSPE had to make a test transaction of €0,01 which is booked under E.6. The conductor also needed sheet music to prepare for the auditions and rehearsals. Since all sheet music and script will be booked under A.1, the printing costs of €111,36 are booked there.

The net income resulted in €522,00.

## Budget Report

The budget report does not show any surprises. The high percentage of 1.4 is explained by the More Than A Degree Award and should still increase by 100%. All other income and expenses were in line with the expectation.

## Balance

Since this is the first Financial Report, a balance of the 20th of April is not included, since all values are 0 at that moment. On the 30th of September, the resulting net income is visible on the checking account. There are no loans. InSPE still has one creditor who paid for the sheet music for the conductor. This has been paid on the 6th of October 2018. The resulting liabilities are €111,36. All in all, InSPE's equity is €522,00.

## Stichting InSPE Profit & Loss For Period Covering 2018-04-20 to 2018-09-30

<b>Revenues</b>		<b>Expenses</b>	
<u>Income</u>	€ 0,00	<u>Expenses</u>	€ 0,00
<u>5 Unexpected Income</u>	€ 0,00	<u>Unforeseen Costs</u>	€ 0,00
<u>1 Contributions UT</u>	€ 0,00	<u>A Performances + Rehearsals</u>	€ 0,00
<u>1.1 SFC Apollo</u>	€ 0,00	<u>A.1 Licence Costs</u>	€ 111,36
<u>1.2 Apollo</u>	€ 750,00	<u>A.2 Performance Location</u>	€ 0,00
<u>1.3 Culture &amp; Events</u>	€ 0,00	<u>A.3 Rehearsal Rooms</u>	€ 0,00
<u>1.4 Student Union</u>	€ 350,00	<u>A.4 Instrument Rental</u>	€ 0,00
<u>1.5 College van Bestuur</u>	€ 0,00	<u>A.5 Remplacants Orchestra</u>	€ 0,00
<u>2 Ticket Sale</u>	€ 0,00	<u>A.6 Photography / Video</u>	€ 0,00
<u>3 External Funds</u>	€ 0,00	<u>A.7 Light &amp; Sound Technic</u>	€ 0,00
<u>3.1 Overijssel</u>	€ 0,00	<u>A.8 Program Booklets</u>	€ 0,00
<u>3.2 VSBfonds</u>	€ 0,00	<u>B Professionals</u>	€ 0,00
<u>3.3 Municipality Enschede</u>	€ 0,00	<u>B.1 Director</u>	€ 0,00
<u>3.4 Other Funds</u>	€ 0,00	<u>B.2 Conductor</u>	€ 0,00
<u>4 Sponsoring</u>	€ 0,00	<u>B.3 Vocal Coach</u>	€ 0,00
<u>4.1 Crowdfunding</u>	€ 0,00	<u>B.4 Choreographer</u>	€ 0,00
<u>4.2 Other Sponsoring</u>	€ 0,00	<u>C Production Costs</u>	€ 0,00
<b>Total Revenue</b>	<b>€ 1 100,00</b>	<u>C.1 Décor</u>	€ 0,00
		<u>C.2 Clothing</u>	€ 0,00
		<u>C.3 Grime</u>	€ 0,00
		<u>D Promotion</u>	€ 0,00
		<u>D.1 Printed Matter</u>	€ 52,61
		<u>D.2 Digital</u>	€ 0,00
		<u>D.3 Promotion Actions</u>	€ 0,00
		<u>E Other Costs</u>	€ 0,00
		<u>E.1 KvK Paperwork</u>	€ 50,00
		<u>E.2 Catering</u>	€ 25,22
		<u>E.3 Gifts</u>	€ 0,00
		<u>E.4 Transport Costs</u>	€ 0,00
		<u>E.5 Foundation Notary</u>	€ 338,80
		<u>E.6 Bank Costs</u>	€ 0,01
		<b>Total Expenses</b>	<b>€ 578,00</b>
		Net income for Period	€ 522,00

# Stichting InSPE Budget Report 30-09-18

Income				Expenses			
	Budget 2019	Actual	Percentage		Budget 2019	Actual	Percentage
<b>1 Contributions UT</b>				<b>A Performances + Rehearsals</b>			
1.1 SFC Apollo	€ 1,500.00	€ 0.00	0.00%	A.1 Licence Costs	€ 6,000.00	€ 111.36	1.86%
1.2 Apollo	€ 1,500.00	€ 750.00	50.00%	A.2 Performance Location	€ 7,500.00	€ 0.00	0.00%
1.3 Culture & Events	€ 10,000.00	€ 0.00	0.00%	A.3 Rehearsal Rooms	€ 10,500.00	€ 0.00	0.00%
1.4 Student Union	€ 400.00	€ 350.00	87.50%	A.4 Instrument Rental	€ 300.00	€ 0.00	0.00%
1.5 College van Bestuur	€ 0.00	€ 0.00		A.5 Remplacants Orchestra	€ 1,000.00	€ 0.00	0.00%
<b>Total</b>	<b>€ 13,400.00</b>	<b>€ 1,100.00</b>	<b>8.21%</b>	A.6 Photography / Video	€ 100.00	€ 0.00	0.00%
				A.7 Light & Sound Technic	€ 6,500.00	€ 0.00	0.00%
<b>2 Ticket Sale</b>				A.8 Program booklets	€ 900.00	€ 0.00	0.00%
Ticket Sale	€ 21,500.00	€ 0.00	0.00%	<b>Total</b>	<b>€ 32,800.00</b>	<b>€ 111.36</b>	<b>0.34%</b>
				<b>B Professionals</b>			
<b>3 External Funds</b>				B.1 Director	€ 5,500.00	€ 0.00	0.00%
3.1 Overijssel	€ 10,000.00	€ 0.00	0.00%	B.2 Conductor	€ 6,500.00	€ 0.00	0.00%
3.2 VSBfonds	€ 7,500.00	€ 0.00	0.00%	B.3 Vocal Coach	€ 1,400.00	€ 0.00	0.00%
3.3 Municipality Enschede	€ 3,000.00	€ 0.00	0.00%	B.4 Choreograph	€ 6,000.00	€ 0.00	0.00%
3.4 Other Funds	€ 4,400.00	€ 0.00	0.00%	<b>Total</b>	<b>€ 19,400.00</b>	<b>€ 0.00</b>	<b>0.00%</b>
<b>Total</b>	<b>€ 24,900.00</b>	<b>€ 0.00</b>	<b>0.00%</b>	<b>C Production Costs</b>			
<b>4 Sponsoring</b>				C.1 Décor	€ 900.00	€ 0.00	0.00%
4.1 Crowdfunding	€ 0.00	€ 0.00		C.2 Clothing	€ 600.00	€ 0.00	0.00%
4.2 Other Sponsoring	€ 200.00	€ 0.00	0.00%	C.3 Grime	€ 200.00	€ 0.00	0.00%
<b>Total</b>	<b>€ 200.00</b>	<b>€ 0.00</b>	<b>0.00%</b>	<b>Total</b>	<b>€ 1,700.00</b>	<b>€ 0.00</b>	<b>0.00%</b>
				<b>D Promotion</b>			
				D.1 Printed Matter	€ 700.00	€ 52.61	7.52%
				D.2 Digital	€ 200.00	€ 0.00	0.00%
				D.3 Promotion Actions	€ 200.00	€ 0.00	0.00%
				<b>Total</b>	<b>€ 1,100.00</b>	<b>€ 52.61</b>	<b>4.78%</b>
				<b>E Other Costs</b>			
				E.1 KvK paperwork	€ 50.00	€ 50.00	100.00%
				E.2 Catering	€ 400.00	€ 25.22	6.31%
				E.3 Gifts	€ 150.00	€ 0.00	0.00%
				E.4 Transport Costs	€ 900.00	€ 0.00	0.00%
				E.5 Foundation Notary	€ 350.00	€ 338.80	96.80%
				E.6 Bank Costs	€ 150.00	€ 0.01	0.01%
				<b>Total</b>	<b>€ 2,000.00</b>	<b>€ 414.03</b>	<b>20.70%</b>
				<b>Subtotal</b>	<b>€ 57,000.00</b>	<b>€ 578.00</b>	<b>1.01%</b>
				<b>Unforeseen Costs</b>	<b>€ 3,000.00</b>	<b>€ 0.00</b>	<b>0.00%</b>
<b>TOTAAL</b>	<b>€ 60,000.00</b>	<b>€ 1,100.00</b>	<b>1.83%</b>		<b>€ 60,000.00</b>	<b>€ 578.00</b>	<b>0.96%</b>

## Stichting InSPE Balance Sheet 2018-09-30

<b>Assets</b>		<b>Liabilities</b>	
<u>Assets</u>	€ 0,00	<u>Liabilities</u>	€ 0,00
<u>Current Assets</u>	€ 0,00	<u>Expected Payment Professionals</u>	€ 0,00
<u>Cash in Wallet</u>	€ 0,00	<u>Choreographer</u>	€ 0,00
<u>Checking Account</u>	€ 633,36	<u>Conductor</u>	€ 0,00
<u>Debtors</u>	€ 0,00	<u>Director</u>	€ 0,00
<u>Imbalance-EUR</u>	€ 0,00	<u>Repetitor</u>	€ 0,00
<b>Total Assets</b>	<b>€ 633,36</b>	<u>Loans</u>	€ 0,00
		<u>Creditors</u>	€ 111,36
		<b>Total Liabilities</b>	<b>€ 111,36</b>
		<b>Equity</b>	
		<u>Equity</u>	€ 0,00
		<b>Retained Earnings</b>	<b>€ 522,00</b>
		<b>Total Equity</b>	<b>€ 522,00</b>
		<b>Total Liabilities &amp; Equity</b>	<b>€ 633,36</b>